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Questions:

I.Answer all the questions.

1.Prepare accounting equation for the following transactions.
(a) Murugan commenced business with cash Rs.80,000
(b) Purchased goods for cash Rs.30,000
(c) Paid salaries by cash Rs.5,000
(d) Bought goods from Kumar for Rs.5,000 and deposited the money in CDM.
(e) Introduced additional capital of Rs.10,000

2.Enter the following transactions in the journal of Manohar who is dealing in textiles

2018 March		Rs.
1	Manohar started business with cash	60,000
2	Purchased furniture for cash	10,000
3	Bought goods for cash	25,000
6	Bought goods from Kamalesh on credit	15,000
8	Sold goods for cash	28,000
10	Sold goods to Hari on credit	10,000
14	Paid Kamalesh	12,000
18	Paid rent	500
25	Received from Hari	8,000
28	Withdrew cash for personal use	4,000

3.Journalise the follow ing transactions in the books of Tmt. Jaya. 2016

2016 Jan		Rs
1	Tmt. Jaya commenced business with cash	50,000
2.	Purchased goods for cash	10,000
5	Purchased goods from Mohan on credit	6,000
7	Paid into Bank	5,000
10	Purchased furniture	2,000
20	Sold goods to Suresh on credit	5,000
25	Cash Sales	3,500
26	Paid to Mohan on account	3,000
31	Paid salaries	2,800

4.Show the accounting equation on the basis ofthe following transctions for Rani, who is dealing in automobiles.

(i)	Started business with cash	Rs. 80,000
(ii)	Goods bought on credit from Ramesh	Rs. 10,000
(iii)	Purchased furniture for cash	Rs. 6,000
(iv)	Paid creditors by cash	Rs. 8,000

5.Selvi is a dealer in furniture. Show the accounting equation for the following transctions.
(i) Started business with cash Rs. 1,00,000
(ii) Deposited cash into bank Rs. 60,000
(iii) Borrowed loan from bank Rs. 25,000 .
(iv) Bought goods and paid by cheque Rs. 10,000
(v) Cash withdrawn for personal use Rs. 5,000
(vi) Cash withdrawn from bank for office use Rs. 3,000

6.Journalise the following transaction in the books of Mr. Sakthi

2018 Jan		Rs.
1	Started business with cash	1,00,000
2	Purchased goods from Kanishka on Credit	40,000
3	Cash deposited with the bank	20,000
14	Sold goods to Suresh and received cash	10,000
15	withdrew from bank for personal use	1,000