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Questions:

IV.Answer all the questions.

1. Compare industry, commerce and trade. (any 5)
2. Write short notes on :
   (a) Analytical Industry
   (b) Genetic Industry and
   (c) Construction Industry

III.Answer all the questions.

3. Write a short note on transportation.
4. What do you mean by tertiary industries?
5. What do you mean by Secondary Industries?

II.Answer all the questions.

6. Define Commerce.
7. What do mean by industry?
8. What is trade?

I.Multiple Choice Questions.

9. The industries engaged in extraction of iron ore are known as _____
   (a) Construction Industries (b) Manufacturing Industries (c) Extraction Industries (d) Genetic Industries
10. Production which involves several stages for manufacturing finished product is known as _____
    (a) Analytical Industry (b) Synthetic Industry (c) Processing Industry (d) None of the above
11. Normally high level risk involved in _____
    (a) Industry (b) Commerce (c) Trade (d) All of the above
12. Commerce represents_____ side of goods and services.
    (a) demand (b) profit (c) supply (d) cost
13. Business is basically an ..... function.
    (a) distribution (b) economic (c) monetary (d) non-economic

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