Visit QB365-SLMS - https://www.qb365.in/slms/ Complete Questions and Answers

Questions:

IV.Answer all the Questions.

1. Explain the characteristics of Business.(any 5)
2. Compare business with profession and employment.

III.Answer all the Questions.

3. What do you mean by human activities? Explain.
4. Write Short notes on: (a) Business (b) Profession
5. Explain the classification of 'Business'.

II.Answer all the Questions.

6. What is meant by Economic Activities?
7. What do you mean by Business?
8. What do you mean by Employment?

Multiple Choice Question

9. The Primary objective of a business is _____.
   (a) Making Profit (b) Not making Profit (c) Special Skill (d) None of the above
10. Occupation of a Doctor is _____.
    (a) Employment (b) Business (c) Profession (d) Sole Proprietor
11. The following does not characterise business activity?
    (a) Production of goods and services (b) Presence of risk (c) Sale or exchange of goods and services (d) Salary or wages
12. Activities undertaken out of love and affection or with social service motive are termed as:
    (a) Economic activities (b) Monetary activities (c) Non Economic activities (d) Financial Activities
13. All economic activities directed towards earning profit is called .....
    (a) Trade (b) Commerce (c) Business (d) None of these

QB365 Study Material QUESTION BANK 365