QB365 Student Learing Managemnet System
Exam Name: Pre Quarterly - Practice
Std: 12th Standard - Economics
Chapter: International Economics, International Economic Organisations, Fiscal Economics, Environmental Economics, Economics of Development and Planning, Introduction to Statistical Methods and Econometrics

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Questions:

ANSWER THE FOLLOWING IN DETAILS

1. Discuss the differences between Internal Trade and International Trade.
2. Discuss the Modern Theory of International Trade.
3. How the Rate of Exchange is determined? Illustrate.
4. Explain the objectives of IMF.
5. Discuss the role of WTO in India's socio-economic development.
6. Write a note on
   a) SAARC
   b) BRICS
7. Bring out the merits of indirect taxes over direct taxes.
8. Describe the various types of deficit in budget.
9. Explain the concepts of externality and its classification
10. Explain the importance of sustainable development and its goals.
11. Describe different types of Planning.
12. Bring out the arguments against planning.
13. Elucidatethe nature and scope of Statistics.
14. Calculate the Karl Pearson Correlation Co-efficient for the following data
    Demand of Product X 23 27 28 29 30 31 33 35 36 39
    Sale of Product Y: 18 22 23 24 25 26 28 29 30 32

ANSWER ANY 7 OF THE FOLLOWING. QUESTION NUMBER 40 IS COMPULSORY

15. Distinguish between Balance of Trade and Balance of Payments.
16. State the objectives of Foreign Direct Investment.
17. What is Multilateral Agreement?
18. Describe Canons of Taxation.
19. Point out any three differences between direct tax and indirect tax.
20. Explain different types of air pollution.
21. Write a note on
    a) Climate change and
    b) Acid rain
22. Elucidate major causes of vicious circle of poverty with diagram
23. What are the functions of NITI Aayog?
24. Find the Standard Deviation of the following data:14,22,9,15.20,17,12.11

ANSWER ANY 7 OF THE FOLLOWING. QUESTION NUMBER 30 IS COMPULSORY

25. Define Terms of Trade.
26. Write the meaning of Special Drawing rights.
27. Mention any two objectives of ASEAN.
28. When and where was SAARC Secretariat established?
29. Define public finance.
30. Write a short note on zero based budget.
31. What are environmental goods? Give examples
32. Specify the meaning of seed ball.
33. What are the social indicators of economic development?
34. Define Regression.

Multiple Choice Question

35. Trade between two countries is known as ____ trade
    (a) External (b) Internal (c) Inter-regional (d) Home
36. International trade differs from domestic trade because of
    (a) Trade restrictions (b) Immobility of factors (c) Different government policies (d) All the above
37. Which of the following is a modern theory of international trade?
    (a) absolute cost (b) comparative cost (c) Factor endowment theory (d) none of these

38. Exchange rate for currencies is determined by supply a!ld demand under the-system of
(a) Fixed exchange rate (b) Flexible exchange rate (c) Constant (d) Government regulated

39. International Monetary Fund was an outcome of
(a) Pandung Conference (b) Dunkel Draft (c) Bretton Woods Conference (d) Doha Conference

40. The other name for Special Drawing Rights is
(a) Paper gold (b) Quotas (c) Voluntary Export Restrictions (d) None of these

41. SAARC meets once in _____ years.
(a) 2 (b) 3 (c) 4 (d) 5

42. The term BRIC was coined in
(a) 2001 (b) 2005 (c) 2008 (d) 2010

43. Which of the following does not come under 'Six dialogue partners' of ASEAN?
(a) China (b) Japan (c) India (d) North Korea

44. The modern state is
(a) Laissez-faire state (b) Aristocratic state (c) Welfare state (d) Police state

45. GST is equivalence of
(a) Sales tax (b) Corporation tax (c) Income tax (d) Local tax

46. Electronic waste is commonly referred as _____
(a) solid waste (b) composite waste (c) e-waste (d) hospital waste

47. Which of the following plan has focused on the agriculture and rural economy
(a) People's Plan (b) Bombay Plan (c) Gandhian Plan (d) Vishveshwarya Plan

48. Arrange following plans in correct chronological order
(i) People's Plan
(ii) Bombay Plan
(iii) Jawaharlal Nehru Plan
(iv) Vishveshwarya Plan
(a) (i) (ii) (iii) (iv) (b) (iv) (iii) (ii) (i) (c) (i) (ii) (iv) (iii) (d) (ii) (i) (iv) (iii)

49. Short-term plan is also known as_____
(a) Controlling Plans (b) De-controlling Plans (c) Rolling Plans (d) De-rolling Plans

50. Perspective plan is also known as_____
(a) Short-term plan (b) Medium-term plan (c) Long-term plan (d) None of the above

51. The data collected by questionnaires are_____
(a) Primary data (b) Secondary data (c) Published data (d) Grouped data

52. The first WTO conference was held at _____ in 1996.
(a) Singapore (b) Morocco (c) Hong Kong (d) Malaysia

53. Which of the following is not true of public budget?
(a) Tentative Budge (b) Proposed Budget (c) Zero Budget (d) Lame Duck Budget

54. In 2016 - country joined IMF _____.
(a) India (b) Republic of Nauru (c) Afghanistan (d) Malaysia

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