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Answers Key:

Multiple Choice Question

1. (c) Ragnar Frisch
2. (b) J M Keynes
3. (d) aggregates
4. (c) Inflation
5. (a) Adam Smith
6. (b) America
7. (c) Agriculture
8. (b) Three
9. (d) GNP
10. (a) Service
11. (b) Population of a country
12. (a) April 1 to March 31
13. (b) Per capita income
14. (b) Economic welfare
15. (a) Full employment
16. (b) Government expenditure
17. (d) C + S + T + Rf
18. (b) Short run
19. (a) C/Y
20. (d) increase
21. (b) J.M. Keynes
22. (c) Mumbai
23. (c) 1911
24. (a) Prices are rising
25. (a) Financial institution
26. (c) Bank loans and advances
27. (a) Monetary
28. (c) July 1982
29. (b) Internet Banking
30. (a) Automated Teller Machine