

Trial Balance and Rectification of Errors-1

Model Exam Question paper - 1

11th Standard

Accountancy

Reg.No. :

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Total Marks : 25

Time : 00:35:00 Hrs

Part-A

3 x 1 = 3

- 1) trial balance is prepared to find out the
(a) profit or loss (b) financial position (c) arithmetical accuracy of the accounts
- 2) Suspension account in the trial balance is entered in the
(a) trading A/C (b) Profit and Loss A/c (c) balance sheet
- 3) Suspense account having credit balance will be shown on the
(a) Credit side of the profit and loss a/c (b) Liabilities side of the balance sheet (c) Assets side of the balance sheet

Part-B

3 x 2 = 6

- 4) What is a trial balance?
- 5) What are the objectives of preparing a Trial balance?
- 6) What are the advantages of the trial balance?

Part-C

2 x 3 = 6

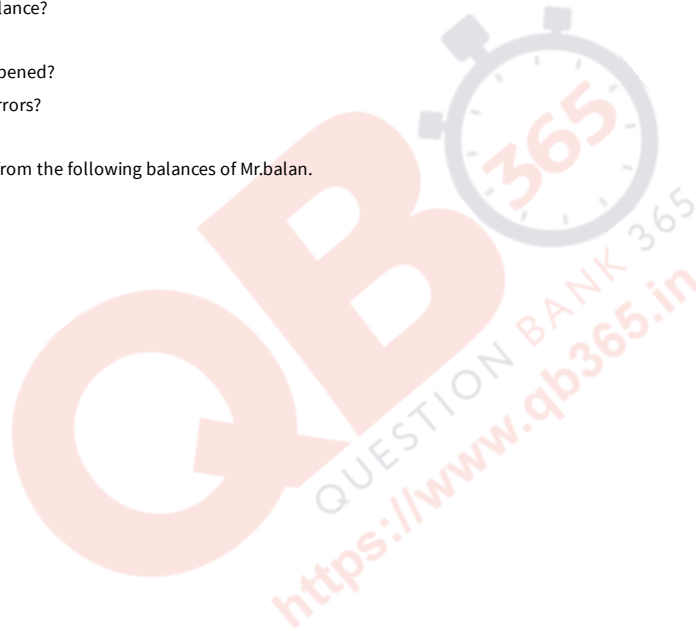
- 7) What is suspense account? When is it opened?
- 8) What do you mean by rectification of errors?

Part-D

2 x 5 = 10

- 9) Prepare Trial Balance as on 31.12.2000 from the following balances of Mr.balan.

Capital	3,40,000
Creditors	13,000
Drawings	4,000
Salaries	38,200
Bills receivable	5,800
Bills Payable	7,000
Debtors	16,000
Sales	1,44,000
Insurance	2,200
Land	2,50,000
Commission received	800
Purchases	94,000
Sales Returns	3,400
Purchase return	2,400
Carriage inwards	1,400
printing & Stationery	5,000
Stock	29,900
Machinery	50,000
Wages	5,000
Rent	1,600
Interest received	1,700
Electricity	2,400



10) Prepare Trial Balance as on 31.3.2004 from the books of Mrs.Chitra.

	Rs
Capital	2,49,000
General expenses	97,000
Machinery	1,18,000
Wages	14,400
Bad debts	1,100
Sales	3,30,720
Commission	5,500
Bills payable	7,700
Bank Overdraft	28,600
Discount	1,210
Drawings	24,000
Building	78,000
Stock	1,32,400
Insurance	2,610
Creditors	5,000
Loan(Cr.)	75,000
Purchase	2,10,000
reserve fund	15,000
Cash in hand	25,320

