Basic Accounting Procedures III - Ledger-1

Model Exam Question paper - 1

11th Standard

Accountancy

Reg.No. :

I.Answer all the questions

Time : 00:35:00 Hrs

Total Marks : 25

Part-A

5 x 1 = 5

1) Personal and real accounts are....

(a) Closed (b) balanced (c) Closed and transferred

2) The column of ledger which links the entry journal is

(a) L.F.column (b) J.F.column (c) particulars column

3) Posting on the credit side of an account written as

(a) To (b) By (c) Being

4) Nominal account having debit balance represents

(a) Income /gain (b) expenses/losses (c) liability

5) Nominal account having debit balance represents

(a) Income/gain (b) expenses/losses (c) liability

Part-B

6 x 2 = 12

6) What is ledger?

7) Define Ledger.

8) What is a loose-Leaf Ledger?

9) What is posting?

10) When will the posting be done

11) Write short notes on 'Nil Balance'

Part-C

1 x 3 = 3

12) Indicate the nature of normal balance in the following accounts.

(a) Cash

(b) Creditors

(c) Sales

(d) Furniture

(e) Commission received

(f) Debtors

(g) Purchases

(h) Capital

(i) Salaries

(J) Computer

Part-D

1 x 5 = 5

13) Journalise the following transactions of Mr.Ravi and post them in the ledger and balance the same.

2004 June

1.Ravi invested Rs 5,00,000 cash in the business

3 paid into Bank Rs 80,000

5 Purchased building for Rs 3,00,000

7.Purchased goods for Rs 70,000

10 Sold goods for Rs 80,000

15.Withdrew cash from bank Rs 10,000

25 Paid electricity charges Rs 3,000

30 Paid Salary Rs 15,000

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