

Basic Accounting Procedures II - Journal-3

Model Exam Question paper - 3

11th Standard

Accountancy

Reg.No. :

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I. Answer all the questions

Time : 01:05:00 Hrs

Total Marks : 50

Part-A

6 x 2 = 12

- 1) What is a debit note?
- 2) What is a credit note?
- 3) What is a journal?
- 4) Mention the five categories of Accounts?
- 5) What do you mean by Bad debts?
- 6) Explain the meaning of accounting equation?

Part-B

6 x 3 = 18

- 7) What is drawings?
- 8) What is a compound Journal Entry?
- 9) Explain the rules for journalising.
- 10) Bring out the advantages and the limitations of journal.
- 11) What are the rules of debit and credit under accounting equation method?
- 12) How is the Journal ruled

Part-C

4 x 5 = 20

- 13) State the nature of account and show which account will be debited which account will be credited? (1) Rent received, (2) Building purchased, (3) Machinery Sold, (4) Discount allowed, (5) Discount received.
- 14) Correct the following entries wherever you think necessary:

(i) Brought capital into business

Capital A/c	Dr.
To Cash A/c	

(ii) Cash Purchase:

Cash A/c	Dr.
To Sales A/c	

(iii) Salaries paid to clerk Mr. Kanniyappan:

Salaries A/c	Dr.
To Kanniyappan A/c	

(iv) Paid Carriage:

Carriage A/c	Dr.
To Cash A/c	

- 15) If the total assets of a business are Rs.4,50,000 and outside liabilities are Rs.2,50,000, calculate the capital

- 16) Show the Accounting Equation on the basis of the following transactions and prepare a Balance Sheet on the basis of the last equation

	Rs.
1. Maharajan commenced business with cash	1,00,000
2. Purchased goods for cash	70,000
3. Purchased goods on credit	80,000
4. Purchased furniture for cash	3,000
5. Paid rent	2,000
6. Sold goods for cash costing Rs.45,000	60,000
7. Paid to creditors	20,000
8. Withdrew cash for private use	10,000
9. Paid salaries	5,000
10. Sold goods on credit (cost price Rs.60,000)	80,000
