Introduction to Accounting-2

Model Exam Question paper - 2

11th Standard

Accountancy

Reg.No. :

I.Answer all the questions

Time : 00:45:00 Hrs

Total Marks : 35

Part-A

5 x 1 = 5

1) The debts owing to others by the business is known as

(a) Liabilities (b) Expenses (c) Debtors

2) Assets minus liabilities is

(a) Drawings (b) Capital (c) Credit

3) A written document in support of a transaction is called

(a) Receipt (b) Credit note (c) Voucher

4) Business transactions may be classified into

(a) Three (b) Two (c) One

5) Purchases returns means goods returned to the supplier due to

(a) Good quality (b) Defective quality (c) Super quality

Part-B

3 x 2 = 6

6) What is book-keeping?

7) Define Book-keeping.

8) What is information can a businessman obtain from his book keeping?

Part-C

3 x 3 = 9

9) What are the objectives of book-keeping?

10) What are the advantages of book-keeping?

11) What are the differences between book keeping and accounting?

Part-D

3 x 5 = 15

12) Write short notes on (a) Debtors (b) Creditors (c) Stock.

13) Briefly explain the following terms: (a) Voucher (b) Invoice (c) Account.

14) Write short notes on: (a) Revenue (b) Purchases (c) Assets.

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