Model Question Paper 2

BANKING 2

11th Standard

Commerce

Reg.No. :

Answer all the Questions

Time : 00:45:00 Hrs

Total Marks : 30

Part A

5 x 1 = 5

1) Write short notes on Central Bank.

(a) Every country has a central bank of its own which is called as central bank. Central bank is the apex bank and the statutory institution in the money market of a country. The central bank occupies a central position in the monetary and banking system of the country and is the superior financial authority. In India, the Reserve Bank of India is the central bank of our country.

2) .... functions as a top controlling bank for all other banks in our country.

(a) Central Government (b) Reserve Bank of India (c) State Bank of India (d) Industrial Development Bank of India

3) Refusal by the banker to make payment on the cheque presented is called ....

(a) Crossing (b) endorsement (c) dishonour (d) honour

4) A .... is a bill of exchange drawn on a specified banker payable on demand.

(a) Draft (b) Overdraft (c) Pay slip (d) Cheque

5) .... acts as the banker and agent of the government.

(a) Indian Bank (b) Reserve Bank of India (c) Canara Bank (d) Central Bank

Part B

7 x 2 = 14

6) Give the meaning of Internet banking

7) What do you mean by Electronic Funds transfer(EFT)?

8) Define the term cheque.

9) What do you mean by MICR cheque?Give its uses.

10) What do you mean by Endorsement?

11) What do you mean by ATM?what are its uses?

12) What do you mean by credit card?What are its uses?

Part C

2 x 3 = 6

13) Explain the structure of co-operative bank

14) Give the features of a cheque

Part D

1 x 5 = 5

15) Explain the functions of Reserve bank of India.

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