Bank Reconciliation Statement-3

Model Exam Question paper - 3

11th Standard

Accountancy

Reg.No. :

I.Answer all the questions

Time : 01:05:00 Hrs | Total Marks : 50

Part-A 5 x 2 = 10

1) What is Bank Pass Book?

2) What is Bank Reconciliation statement?

3) When can a bank reconciliation be prepared?

4) Who prepares a bank statement?

5) Why is the preparation of Bank Reconciliation Statement necessary?

Part-B 5 x 3 = 15

6) List the five having the effect of higher balance in the Cash Book.

7) List the five items having the effect of lower balance in the Pass Book.

8) What are the reasons of which the balance of pass book may not agree with that of cash book?

9) What are the differences between cash book and pass book?

10) What are the advantages of Bank Reconciliation Statement?

Part-C 5 x 5 = 25

11) When Balance as per cash book is favourable:

From the following details, make out a bank reconciliation statement for M/s. Elavarasan & Company as on December 31, 2003 to find out the balance as per pass book.

	Rs.
a) Cheques deposited but not yet collected by the bank	1,500
b) Cheque issued to Mr. Raju has not yet been presented for payment	2,500
c) Bank charges debited in the pass book	200
d) Interest allowed by the bank	100
e) Insurance Premium directly paid by the bank as per standing instructions	500
f) Balance as per cash book	200

12) When Balance as per pass book (favourable) is given:

Mrs. Jame's pass book showed a balance of Rs.25,000 on June 30, 2003. Her cash book shows difference balance. On examination, it is found that

a) No record has been made in the cash book for a dishonour of a cheque for Rs.250.

b) Cheques paid into bank amounting to Rs.3,500 were paid into the bank on June 28, 2003 and the same had not been entered in the pass book.

c) Bank charges of Rs.300 have not been entered in the cash book.

d)Cheques amounting to Rs.9,000 issued to Ms. Devi has not been presented for payment still.

e) Mr. Balu who owed Rs.3,000 has directly paid the sum into the bank account.

You are required to prepare a Bank reconciliation statement and ascertain the balance as per cash book.

13) When overdraft as per cash book is given:

Prepare Bank Reconciliation Statement as at June 30, 2003 for M/s. Jothi Sales Private Limited from the information given below:

	Rs.
a) Bank overdraft as per cash book	1,10,450
b) Cheques issued on June 20, 2003 but not yet presented for payment	15,000
c) Cheques deposited but not yet credited by bank	22,750
d) Bills receivable directly collected by bank	47,200
e) Interest on overdraft debited by bank	12,115
f) Amount wrongly debited by bank	2,400

14) When overdraft as per Pass Book is given:

Ms. Haritha gives you the following information regarding her bank account. It shows an overdraft balance of Rs.6,500 on March 31, 2003. This does not agree with the cash book balance.

a) Cheques amounting to Rs.15,000 were paid into bank out of which, only cheques amounting to Rs.4,500 onMarch 31, 2003. This does not agree with the cash book balance.

b) Cheques issued during March amounted in all to Rs.11,000 out of these, cheques amounting to Rs.3,000 were unpaid till March 31, 2003.

c) The bank has wrongly debited account No.1 with Rs.500 in respect of a cheque drawn on account No.2

d) The account stands debited with Rs.150 for interest and Rs.30 for bank charges.

e) The bank has paid the annual subscription of Rs.100 to club according to instructions.

You are required to ascertain balance as per cash book.

15) When an extract of cash book (bank column) and pass book is given:

Given below are the entries in the bank column of the cash book and the pass book. Prepare Bank Reconciliation Statement of Mr. Sekar as on August 31, 2003.

Cash Book

(Bank Columns)

Date	Particulars	Amount Rs.	Date	Particulars	Amount Rs.
Aug.1	To Balance b/d	20,525	Aug.8	By Kokila A/c	12,000
18	To Shankar A/c	6,943	26	By Geetha A/c	9,740
19	To Sales A/c (Rajan)	450	28	By Latha A/c	11,780
20	To Commission A/c (Babu)	200	30	By Salaries A/c (Amala)	720
20	To Nirmala A/c	7,810	31	By Balance c/d	1,680
		35,928			35,928
Sep 1	To Balance b/d	1,688			

Pass Book

Date	Particulars	Dr. Withdrawals Rs.	Dr. Deposits Rs.	Balance Dr./Cr. Rs.	Intials
1.8.03	By Balance b/d			20, 525 Cr.	
9.8.03	By Kokila	12,000		8,525 Cr.	
19.8.03	By Shankar		6,943	15,468 Cr.	
25.8.03	By Rajan		450	15,918 Cr.	
26.8.03	By Geetha	9,740		6,178 Cr.	
27.8.13	By Babu		200	6,378 Cr.	
28.8.13	To Amala	720		5,658 Cr.	
30.8.03	By B/R		20,000		
	By Interest		25		
	By Interest on Investment		1,820	27,503 Cr.	
31.8.13	To B/P	4,000		23,503 Cr.	

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