National Income-2

Model Exam Question paper - 2

11th Standard

Economics

Reg.No. :

I.Answer all the questions

Time : 00:55:00 Hrs | Total Marks : 35

Part-A 2 x 1 = 2

1) The growth of an economy is indicated by an

(a) Increase in general prices (b) Increase in national income (c) Increase in savings (d) Increase in investment

2) The per capita income of an economy can be calculated by

(a) Dividing GDP by population (b) Dividing GNP by population (c) Mutiplying GNP by population (d) Dividing GNP by number of people employed

Part-B 5 x 2 = 10

3) Mention the names of national income series in India

4) Write a note on double counting?

5) Mention the standard measures of income and output.

6) What does national income at current prices mean?

7) What are the national income identities?

Part-C 6 x 3 = 18

8) Why do we study national income?

9) Explain the trend in national income from 1950 to 2005

10) Explain the sectoral composition of national income

11) Bring out the various definitions of National Income.

12) Distinguish between GDP and GNP

13) Explain the Circular Flow of Income

Part-D 1 x 5 = 5

14) Describe the problems in calculating the national income.

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