

Model Question Paper 3
Economic Growth and Development 3

11th Standard

Economics

Reg.No. :

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Answer all the Questions

Time : 01:00:00 Hrs

Total Marks : 40

5 x 1 = 5

Part A

- 1) The Sabbath (weak end) was introduced by
(a) Hebrews (b) Greeks (c) Romans (d) Indians
- 2) The author of Arthashastra is
(a) Thiruvalluvar (b) Kautilya (c) Jawaharlal Nehru (d) Mahatma Gandhi
- 3) The Mercantilists gave utmost importance to
(a) Agriculture (b) Manufacturing Industry (c) Trade (d) Imports
- 4) The physiocrats considered only the following as productive occupation
(a) Manufacturing industry (b) Agriculture (c) Service sector (d) Soldiers.
- 5) The father of New Economics is
(a) Adam Smith (b) Marshall (c) Karl Marx (d) J.M. Keynes

Part B

5 x 2 = 10

- 6) Name the economists of the classical school.
- 7) Write a note on Marxism.
- 8) What is Marginal Revolution or Marshall's thought?
- 9) Write a note on the economic thought of the Institutional school.
- 10) What is Keynesian Revolution?

Part C

5 x 5 = 25

- 11) What are the essential ideas of the physiocrats?
- 12) Explain the role of the State in economic development
- 13) What are the basic characteristics of underdeveloped countries?
- 14) Describe Rostow's stages of economic growth.
- 15) Explain the concept of Economic growth and development.
