

Model Question Paper 2
INTERNATIONAL TRADE 2

11th Standard

Commerce

Reg.No. :

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Answer all the Questions

Time : 00:45:00 Hrs

Total Marks : 40

5 x 1 = 5

Part A

- 1) The method of obtaining payment from the importer is:
(a) By getting bill of exchange (b) Discounting the bills (c) By getting Letter of Credit (d) By Foreign Draft (e) All the above
- 2) W.T.O is the only organization dealing with the:
(a) Global trade rules (b) home trade rules (c) Entrepot trade rules (d) None of the above
- 3) Trade between two or more nations is called
(a) Internal trade (b) International trade (c) Entrepot trade (d) Indent
- 4) When goods are purchased from a foreign country it is called
(a) Import trade (b) Export trade (c) Entrepot trade (d) Trade
- 5) Trade between two nations is called
(a) Bilateral trade (b) Internal trade (c) Multilateral trade (d) Trade

Part B

5 x 2 = 10

- 6) What do you mean by the term "Entrepot Trade"? What is the need for it?
- 7) Explain the meaning of the term "Globalization".
- 8) Briefly explain the effects of globalization.
- 9) What do you mean by MNC's?
- 10) Explain the merits and demerits of MNC's?

Part C

5 x 3 = 15

- 11) Explain the merits and demerits of international Trade.
- 12) Explain the intermediaries involved in export trade.
- 13) What are the different ways of securing payments in the international trade?
- 14) Explain the term entrepot trade. Mention the need for entrepot trade.
- 15) Explain the merits and demerits of globalization.

Part D

2 x 5 = 10

- 16) Explain Export Trade procedures.
- 17) What do you mean by World Trade Organizations? Explain its functions and benefits.
