

Basic Accounting Procedures III - Ledger-2

Model Exam Question paper - 2

11th Standard

Accountancy

Reg.No. :

--	--	--	--	--	--

I. Answer all the questions

Time : 00:45:00 Hrs

Total Marks : 35

Part-A

2 x 1 = 2

- 1) Nominal account having debit balance represents
(a) Income/gain (b) expenses/losses (c) liability
- 2) Real accounts always show
(a) debit balance (b) credit balance (c) cash A/c

Part-B

6 x 2 = 12

- 3) What is ledger?
- 4) Define Ledger.
- 5) When will the posting be done
- 6) Explaining the meaning of balancing an account.
- 7) What is debit balance?
- 8) Write short notes on 'Nil Balance'

Part-C

2 x 3 = 6

- 9) Explain the significance of debit and credit balance of various types of accounts
- 10) Distinguish Journal with Ledger?

Part-D

3 x 5 = 15

- 11) Journalise the following transactions of Mr.Ravi and post them in the ledger and balance the same.

2004 June

- 1.Ravi invested Rs 5,00,000 cash in the business
- 3 paid into Bank Rs 80,000
- 5 Purchased building for Rs 3,00,000
- 7.Purchased goods for Rs 70,000
- 10 Sold goods for Rs 80,000
- 15.Withdrew cash from bank Rs 10,000
- 25 Paid electricity charges Rs 3,000
- 30 Paid Salary Rs 15,000

- 12) Journalise the following transactions in Thiru Manikandan's books and post them to ledger and balance them.

2003 Aug

- 5 Sold goods to Arumugam on Credit Rs 17,500
- 9 Bought goods for cash from Chellappan Rs 22,500
- 12 Met Travelling expenses Rs 2,500
- 15 Received Rs 80,000 from Sivakumar as loan
- 21 Paid wages to workers Rs 3,000

- 13) Enter the following transactions in the journal and post them in the ledger of Mr.Govindarajan and balance them.

2003 Aug

- 1.Govindarajan Commenced business with the following assets and liabilities plant and machinery Rs 2,50,000 Stock Rs 90,000 Furniture Rs 7,000 Cash Rs 50,000, Sundry Creditors Rs 1,50,000
- 2.Sold goods to Sundar Rs 1,50,000
- 3.Bought goods from Natarajan Rs 65,000
- 4.Sundar paid cash Rs 1,25,000
- 6.Returned damaged goods to Natarajan Rs 2,000
- 10 Paid to Natarajan Rs 28,000
- 31 Paid Rent Rs 5,000
- Paid Salaries Rs 9,000
