National Income-1

Model Exam Question paper - 1

11th Standard

Economics

Reg.No. :

I.Answer all the questions

Time : 00:35:00 Hrs

Total Marks : 25

Part-A

2 x 1 = 2

1) The growth of an economy is indicated by an

(a) Increase in general prices (b) Increase in national income (c) Increase in savings (d) Increase in investment

2) The per capita income of an economy can be calculated by

(a) Dividing GDP by population (b) Dividing GNP by population (c) Mutiplying GNP by population (d) Dividing GNP by number of people employed

Part-B

4 x 2 = 8

3) Define national income

4) What is the indicator of a country's economic development?

5) What does national income at constant prices mean?

6) Mention the standard measures of income and output.

Part-C

5 x 3 = 15

7) Explain the basic concepts of national income.

8) What is the indicator of a country's economic development?

9) Why do we study national income?

10) Bring out the various definitions of National Income.

11) Distinguish between GDP and GNP

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