Model Question Paper 1

INSURANCE 1

11th Standard

Commerce

Reg.No. :

Answer all the Questions

Time : 00:45:00 Hrs

Total Marks : 30

Part A

6 x 1 = 6

1) Which of the following is covered under life Assurance policy?
   (a) Act only (b) Cargo Insurance (c) Declaration policy (d) Money Back Policy
2) In which year Children's Money Back plan was introduced?
   (a) 1986 (b) 1988 (c) 1989 (d) 1995
3) In which year Insurance Act was amended in India?
   (a) 1940 (b) 1928 (c) 1938 (d) 1945
4) Which one is the principles of insurance?
   (a) Co-operation (b) Mutual interest (c) Indemnity (d) Non of these
5) What is the minimum period of Life Assurance?
   (a) One Year (b) 5 Year (c) 10 Years (d) 15 years or more
6) From the following which one is covered under Fire Insurance?
   (a) Voyage Policy (b) Term Policy (c) Floating Policy (d) Collective Policy

Part B

5 x 2 = 10

7) Give the meaning of Insurance.
8) What is the need for insurance?
9) Write short notes on privatization of insurance.
10) Define the term "Assurance".
11) What is life insurance and mention its features?

Part C

3 x 3 = 9

12) Distinguish between Assurance and Insurance.
13) What are the principles of insurance?
14) What are the kinds of life policies?

Part D

1 x 5 = 5

15) Write an essay on privatization of insurance, its need and advantages.

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