

Model Question Paper 2
Economic Growth and Development 2

11th Standard

Economics

Reg.No. :

--	--	--	--	--	--

Part A

Time : 01:00:00 Hrs

Total Marks : 25

Part B

3 x 1 = 3

- 1) The Mercantilists gave utmost importance to
(a) Agriculture (b) Manufacturing Industry (c) Trade (d) Imports
- 2) The physiocrats considered only the following as productive occupation
(a) Manufacturing industry (b) Agriculture (c) Service sector (d) Soldiers.
- 3) The father of New Economics is
(a) Adam Smith (b) Marshall (c) Karl Marx (d) J.M. Keynes

Part C

5 x 2 = 10

- 4) What is economic Thought?
- 5) Write a note on Medieval Economic Thought.
- 6) What was the economic thought of mercantilists?
- 7) Name the economists of the classical school.
- 8) Write a note on Marxism.

Part D

4 x 3 = 12

- 9) Why is Keynes considered the father of new economics?
- 10) What are the main ideas of leading classical economists?
- 11) Why is India considered an underdeveloped economy?
- 12) Describe the economic thought in Ancient India.

