

Bank Reconciliation Statement-2

Model Exam Question paper - 2

11th Standard

Accountancy

Reg.No. : 

|  |  |  |  |  |  |
|--|--|--|--|--|--|
|  |  |  |  |  |  |
|--|--|--|--|--|--|

I. Answer all the questions

Time : 00:45:00 Hrs

Total Marks : 35

Part-A

2 x 2 = 4

- 1) What is mean by Bank overdraft?
- 2) Why is the preparation of Bank Reconciliation Statement necessary?

Part-B

2 x 3 = 6

- 3) What are the reasons of which the balance of pass book may not agree with that of cash book?
- 4) What are the advantages of Bank Reconciliation Statement?

Part-C

5 x 5 = 25

- 5) Prepare a bank reconciliation statement of Mr. Goutham from the following data as on 31.12.2003

|                                                 | Rs.    |
|-------------------------------------------------|--------|
| a) Balance as per cash book                     | 12,500 |
| b) Cheques issued but not presented for payment | 900    |
| c) Cheques deposited in bank but not collected  | 1,200  |
| d) Bank paid Insurance Premium                  | 500    |
| e) Direct deposit by a customer                 | 800    |
| f) Interest in investment collected by bank     | 200    |
| g) Bank charges                                 | 100    |

- 6) From the following particulars, ascertain the bank balance as per cash book of Mr. Muthu as at 31st March 2003.
  - a) Credit balance as per pass book as on 31.3.2004, RS.2,500
  - b) Bank charges of Rs.60 had not been entered in the cash book
  - c) Out of the cheques of Rs.3,500 paid into the bank, a cheque of Rs.1,000 was not yet credited by the banker
  - d) Out of the cheques issued for Rs.4,500, cheques of Rs.3,800 only were presented for payment.
  - e) A dividend of Rs.400 was collected by the banker directly but not entered in the cash book.
  - f) A cheque of Rs.600 had been dishonoured prior to 31.3.2003, but no entry was made in the cash book.
- 7) From the following particulars of Mr. Manikandan, prepare a Bank Reconciliation Statement as on March 31, 2003.
  - a) The following cheques were paid into the firm's current A/c in March but were credited by the bank in April. Anbu Rs.250, Balu Rs.350 and Chandru Rs.190
  - b) The following cheques were issued by the firm in March and were cashed in April: Prince Rs.250, Queen Rs.450 and Raja Rs.400.
  - c) A cheque for Rs.100 which was received from a customer was entered in the bank column of the cash book in March but the same was paid into the bank in April.
  - d) The pass book shows a credit of Rs.250 for interest and a debit of Rs.100 for bank charges.
  - e) The balance as per Cash Book was Rs.18,000 as on 31.3.2003.
- 8) From the following particulars ascertain the balance that would appear in the Bank Pass Book of Cotton World Ltd., at 31st December 2003.
  - a) The bank overdraft as per Cash Book on 31st December, Rs.1,26,800.
  - b) Interest on overdraft for 6 months ending 31st December, Rs.3,200 is entered in the Pass Book.
  - c) Bank charges of Rs.600 for the above period are debited in the Pass Book.
  - d) Cheques issued but not cashed prior to 31st December, amounted to Rs.23,360.
  - e) Cheques paid into bank but not cleared before 31st December, were for Rs.43,400.
  - f) Interest on investments collected by the bank and credited in the Pass Book. Rs.24,000.
- 9) The Cash Book of Mr. Elavarasan showed that he had an overdraft of Rs.8,000 on 31st October, 2003. On verification of the Cash Book and the Bank Paas Book the following points were noticed:
  - a) Cheques worth Rs.1400 paid into the Bank had not been collected till 31st October.
  - b) Cheques worth Rs.720 issued before 31st October had not been presented for payment.
  - c) Interest on Overdraft Rs.110 charged by the Bank was not entered in the Cash Book.
  - d) A bill receivable worth Rs.800 discounted on 1st September was dishonoured.
  - e) A customer had paid into Bank directly Rs.450 and this was not entered in the cash book.

\*\*\*\*\*