Model Question Paper 3

# INTERNATIONAL TRADE 3

11th Standard

**Commerce**

Reg.No. :

Answer all the Questions

Time : 00:30:00 Hrs

Total Marks : 20

## Part A

5 x 1 = 5

1) When goods are purchased from a foreign country it is called ..........

(a) Import trade (b) Export trade (c) Entrepot trade (d) Trade

2) Trade between two nations is called ...........

(a) Bilateral trade (b) Internal trade (c) Multilateral trade (d) Trade

3) Imports and Exports (control) Act was passed in .............

(a) 1947 (b) 1949 (c) 1981 (d) 1991

4) A............company is one whose ownership is accommoated in more than one country.

(a) Internal (b) Multinational (c) Entrepot (d) Export houses

5) ........regulates the use of foreign exchange in India

(a) Reserve Bank of India (b) Commercial Banks (c) State Bank of India (d) World Bank

## Part B

5 x 2 = 10

6) Briefly explain the effects of globalization.

7) What do you mean by MNC's?

8) Explain the merits and demerits of MNC's?

9) What are the types of Foreign Trade?

10) What is GR form?

## Part C

1 x 5 = 5

11) What do you mean by World Trade Organizations? Explain its functions and benefits.

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