Model Question Paper 1

INTERNATIONAL TRADE 1

11th Standard

Reg.No. : | | | | | |

Commerce

Answer all the Questions

Time : 00:45:00 Hrs

Total Marks : 30

Part A

3 x 1 = 3

1) Trade between people of many countries is called as

(a) Home trade (b) trade (c) bilateral trade (d) Multi lateral Trade

2) Import trade procedure starts with

(a) Trade enquiry (b) Obtaining quota (c) Placing Indent (d) Arranging L.C

3) To avoid disputes exchanges rates are fixed in advance preferably at time of

(a) Placing Order (b) Obtaining shipping order (c) Obtaining custom clearance (d) Playing Dock Dues

Part B

5 x 2 = 10

4) What do mean by the term International Trade? Explain its need.

5) Explain the merits and demerits of international Trade.

6) What are the differences between the home Trade and Foreign Trade?

7) What are Intermediaries involved in Export Trade / Import Trade?

8) What do you mean by the term "Entrepot Trade"? What is the need for it?

Part C

4 x 3 = 12

9) Explain the merits and demerits of international Trade.

10) Explain the intermediaries involved in export trade.

11) What are the different ways of securing payments in the international trade?

12) Explain the term entrepot trade. Mention the need for entrepot trade.

Part D

1 x 5 = 5

13) Explain Import Trade procedures.

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