Introduction to Accounting-1

Model Exam Question paper - 1

11th Standard

Accountancy

Reg.No. : | | | | | |

I.Answer all the questions

Time : 00:35:00 Hrs Total Marks : 25

Part-A 2 x 1 = 2

1) The debts owing to others by the business is known as

(a) Liabilities (b) Expenses (c) Debtors

2) Assets minus liabilities is

(a) Drawings (b) Capital (c) Credit

Part-B 2 x 2 = 4

3) What is book-keeping?

4) What are the important objectives of accounting?

Part-C 3 x 3 = 9

5) What are the differences between book keeping and accounting?

6) Explain the inter-relationship between book keeping, accounting and accountancy?

7) What are the branches of accounting?

Part-D 2 x 5 = 10

8) Briefly explain the following terms: (a) Voucher (b) Invoice (c) Account.

9) Write short notes on: (a) Revenue (b) Purchases (c) Assets.

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