Model Question Paper 3

INSURANCE 3

11th Standard

Commerce

Reg.No. :

Answer all the Questions

Time : 01:00:00 Hrs

Total Marks : 35

Part A

3 x 1 = 3

1) In mediclaim policy, according to scheme A, maximum benefit amount is,

(a) Rs. 10,000 (b) Rs. 1,50,000 (c) Rs. 1,00,000 (d) Rs. 3,00,000

2) In mediclaim policy, according to Scheme A,maximum benefit amount is..............

(a) Rs.10000 (b) Rs 1,50,000 (c) Rs.1,00,000 (d) Rs. 3,00,000

3) The maximum benefit under Mediclaim Without Personal Accident Insurance (Scheme B)is....................

(a) Rs. 96,500 (b) Rs. 1,00,000 (c) Rs. 1,50,000 (d) Rs. 2,00,000

Part B

7 x 2 = 14

4) What is the need for insurance?

5) Write short notes on privatization of insurance.

6) What is Insurable interest?

7) When an insurable interest should exist?

8) Give an example for insurable interest.

9) Write a note on 'With Profit Policy" and 'Without Profit Policy'.

10) Write a note on 'Children's Deferred Assurance(C.D.A)

Part C

6 x 3 = 18

11) What are the principles of insurance?

12) What are the kinds of life policies?

13) What is the Classification of marine policies?

14) Explain the types of fire policies.

15) What do you mean by burglary insurance and mention its types?

16) What are the merits and demerits of privatization of insurance?

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